Document 7 Filed 09/12/2007

Case 5:07-cv-03444-JF

This Stipulation is entered into by and among plaintiff, the Securities and Exchange Commission ("SEC"), and defendants Mark Leslie, Kenneth E. Lonchar and Paul A. Sallaberry (collectively, "Defendants"), through their respective attorneys of record.

WHEREAS plaintiff SEC filed its complaint in this action on July 2, 2007;

WHEREAS, Defendants' answers to the Complaint or responsive pleading are due on or before September 18, 2007;

WHEREAS the parties jointly agree that establishing an extended briefing schedule is appropriate in light of the complex nature of the issues raised in this case;

NOW THEREFORE, the above referenced parties to this action, by and through their attorneys, hereby jointly submit this proposed order to the Court to set the briefing schedule as follows:

- Defendants shall file and serve their motions to dismiss the Complaint on or before
 October 5, 2007;
- 2. Plaintiff shall file and serve its opposition briefs on or before November 30, 2007;
- 3. Defendants shall file and serve their reply briefs in support of their motions to dismiss the Complaint on or before December 14, 2007;
- 4. Plaintiff will seek leave to file any surreplies if necessary; and
- 5. Plaintiff and Defendants further request that this Court hold a hearing on the matter

	Case 5:07-cv-03444-JF	Document 7 Filed 09/12/2007 Page 3 of 4	
1	on January 18, 2008 at 9:00 a.m. ¹		
2 3	IT IS SO STIPULATED AND	AGREED	
4	Dated: September 12, 2007	Respectfully submitted,	
5		ORRICK, HERRINGTON & SUTCLIFFE LLP	
6			
7		EDWARD P. DAVIS, JR.	
8		SUSAN D. RESLEY	
9		Attorneys for Defendant, Kenneth E. Lonchar	
10	Dated: September 12, 2007	FARELLA BRAUN & MARTEL LLP	
11			
12		/S/ (with authority and permission) DOUGLAS YOUNG	
13		WILLIAM P. KEANE AMARRA A. LEE	
14		Attorneys for Defendant, Mark Leslie	
15	Dated: September 12, 2007	SHARTSIS FRIESE LLP	
16			
17		/S/ (with authority and permission)	
18		JAHAN P. RAISSI GREGG S. FARANO	
19		Attorneys for Defendant, Paul A. Sallaberry	
20 21	Dated: September 12, 2007	SECURITIES AND EXCHANGE COMMISSION	
22		/S/ (with authority and permission)	
23		RICHARD HONG	
24		Attorneys for Plaintiff, Securities & Exchange Commission	
25			
26			
27			
28	The hearing date and time was proposed to counsel by the Court's staff.		
	2 JOINT STIPULATION AND [PROPOSED] ORDER ESTABLISHING BRIEFING SCHEDULE OHS West:260301687.1		

	Case 5:07-cv-03444-JF Document 7 Filed 09/12/2007 Page 4 of 4
1	* * *
2	[PROPOSED] ORDER
3	
4	IT IS SO ORDERED:
5	Dated:
6	HONORABLE JEREMY FOGEL UNITED STATES DISTRICT JUDGE
7	NORTHERN DISTRICT OF CALIFORNIA
8	
9	
10	
11	
12	
13	
14	
15 16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
	JOINT STIPULATION AND [PROPOSED] ORDER ESTABLISHING BRIEFING SCHEDULE